

KOBAY TECHNOLOGY BHD. (Co. No. 308279-A)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2020**

(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter Ended 31/12/2020 RM '000	Preceding Year Corresponding Quarter 31/12/2019 RM '000	Current Year To Date 31/12/2020 RM '000	Preceding Year Corresponding Period 31/12/2019 RM '000
Revenue	35,796	49,939	74,899	100,885
Cost of sales	(23,999)	(33,003)	(49,517)	(70,008)
Gross profit	11,797	16,936	25,382	30,877
Operating expenses	(5,799)	(7,953)	(13,327)	(15,922)
Finance cost	(204)	(241)	(384)	(435)
Other income	1,287	1,118	3,168	1,977
Profit before tax	7,081	9,860	14,839	16,497
Tax expense	(1,096)	(2,854)	(3,568)	(5,115)
Profit for the period	5,985	7,006	11,271	11,382
Other comprehensive income	-	(87)	-	(87)
Total comprehensive income for the period	5,985	6,919	11,271	11,295
Profit for the period attributable to :-				
Owners of the parent	5,953	6,932	11,184	11,252
Non-controlling interest	32	74	87	130
	5,985	7,006	11,271	11,382
Total comprehensive income attributable to :				
Owners of the parent	5,953	6,845	11,184	11,165
Non-controlling interest	32	74	87	130
	5,985	6,919	11,271	11,295
Basic earning per share (sen)	5.83	6.78	10.95	11.02

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2020 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	(Unaudited) As at current financial period 31/12/2020 RM '000	(Audited) As at preceding financial period 30/6/2020 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	67,564	69,294
Investment properties	4,809	4,840
Right-of-use assets	13,032	13,252
Land held for development	40,242	40,134
Intangible assets	99	99
Investment in joint venture	751	751
Other investment	880	2
Loan receivables	4,502	2,872
	131,879	131,243
Current Assets		
Inventories (Properties)	22,418	27,179
Inventories (Manufacturing)	10,994	11,128
Trade and other receivables	46,409	65,907
Loan receivables	289	143
Contract assets	1,520	-
Derivatives	198	-
Tax assets	2,589	1,630
Cash & cash equivalents	91,414	48,819
	175,831	154,806
Total Assets	307,709	286,049
Equity		
Share capital	102,104	102,104
Reserves		
Capital reserve	1,550	1,550
Retained profits	105,837	94,653
	107,387	96,203
Equity attributable to owners of the Company	209,491	198,307
Non-controlling interests	593	568
Total Equity	210,083	198,875
Non-Current Liabilities		
Loans and borrowings	25,309	22,709
Deferred tax liabilities	4,358	4,369
Deferred income on government grant	927	862
	30,594	27,941
Current Liabilities		
Trade and other payables	28,320	34,661
Derivatives	-	71
Loans and borrowings	25,070	19,546
Contract liabilities	10,074	2,097
Tax liabilities	3,569	2,858
	67,032	59,234
Total Liabilities	97,625	87,174
Total Equity and Liabilities	307,709	286,049
Net assets per ordinary share attributable to owners of the Parent(RM)	2.05	1.94

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the FYE 30.6.2020 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2020**

Group	← Attributable to owners of the Parent →				Sub-total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share capital RM'000	Non-distributable Capital reserve RM'000	Translation reserve RM'000	Distributable Retained profits RM'000			
CURRENT PERIOD							
As at 1 July, 2020	102,104	1,550	-	94,653	198,307	568	198,875
Loss on available-for-sale financial assets	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	11,184	11,184	87	11,271
Transactions with owners : -							
Dividend paid to owners of the Company	-	-	-	-	-	-	-
Dividend paid to non-controlling interest	-	-	-	-	-	(62)	(62)
Balance as at 31, December 2020	102,104	1,550	-	105,839	209,491	593	210,083

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2019**

Group	← Attributable to owners of the Parent →				Sub-total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share capital RM'000	Non-distributable Capital reserve RM'000	Translation reserve RM'000	Distributable Retained profits RM'000			
CURRENT PERIOD							
As at 1 July, 2019	102,104	1,550	87	73,788	177,529	507	178,036
Total comprehensive income	-	-	(87)	11,252	11,165	130	11,295
Transactions with owners : -							
Dividend paid to non-controlling interest	-	-	-	-	-	(50)	(50)
Changes in ownership interests in subsidiaries	-	-	-	-	-	(14)	(14)
Balance as at 31, December 2019	102,104	1,550	-	85,040	188,694	573	189,267

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 30.6.20 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2020**

	(Unaudited) Period Ended 31/12/2020 RM '000	(Unaudited) Period Ended 31/12/2019 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :	14,839	16,497
Adjustments for:		
- Non-cash items	3,730	3,129
- Non-operating items	(343)	(75)
Operating profit before changes in working capital	<u>18,226</u>	19,551
Changes in working capital:		
- Net change in current assets	21,097	(9,650)
- Net change in current liabilities	(1,984)	5,519
Net cash from operating activities	<u>37,339</u>	15,420
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	491	512
Proceeds from disposal of property, plant and equipment	80	-
Additions to land held for property development	(108)	(2,423)
Purchase of financial assets through profit or loss	(985)	-
Purchase of property, plant and equipment	(1,902)	(18,978)
Net cash used in investing activities	<u>(2,424)</u>	(20,889)
CASH FLOWS FROM FINANCING ACTIVITIES		
Acquisition of shares from non-controlling interests	-	(14)
Dividend paid to non-controlling interest	(62)	(50)
Increase in loans and borrowings	8,123	13,734
Interest paid	(384)	(435)
Net cash generated from financing activities	<u>7,677</u>	13,235
Net Change in Cash & Cash Equivalents	42,592	7,766
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>45,552</u>	36,179
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD	<u>88,144</u>	43,945
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	45,488	8,382
Deposits not pledged	7,062	1,110
Cash & bank balances	35,594	34,453
	<u>88,144</u>	43,945

Deposits amounting to RM3.27 million (30.6.2020: RM3.27 million) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 30 June 2020. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2020 and the accompanying explanatory notes attached to this interim financial statements)

A. Notes to the financial report for the second financial quarter ended 31 December 2020

1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted by the Group in the audited financial statements for the year ended 30 June 2020, except for the adoption of the following amendments to MFRS:

<u>Title</u>	<u>Effective Date</u>
Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2020
Amendments to MFRS 3 Definition of a Business	1 January 2020
Amendments to MFRS 9, Interest Rate Benchmark Reform MFRS 139 and MFRS 7	1 January 2020
Amendments to MFRS 16 Covid-19 - Related Rent Concessions	1 June 2020
Amendments to MFRS 101 and MFRS 108 Definition of Material	1 January 2020

The adoption of the above amendments to MFRSs do not have any significant financial impact on the results and the financial position of the Group for the current quarter.

2. Audit report of preceding annual financial statements

The auditors' report on the financial statements of the Group for the financial year ended 30th June 2020 was not subject to any qualification.

3. Seasonal or cyclical operations

The business operations of the Group are subject to cyclical effects of the global electronics industries and volatility of real estate markets.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that unusual because of their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

5. Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period

There were no significant changes in the estimates that have a material effect in the current quarter.

A. Notes to the financial report for the second financial quarter ended 31 December 2020

6. Issuance, cancellations, repurchases, resale or repayments of debts and equity securities

There were no issuance, repurchase and repayments of debts and equity securities during the current quarter under review.

7. Dividend Paid

There were no dividend paid for the quarter under review. (31.12.2019 : Nil)

8. Segment Information

For management purposes, the Group is organised into business units based on their nature of business and services.

The Group's reportable operating segments are as follows:

- Manufacturing – Manufacture of precision machined components, precision stamping, sheet metal parts, surface treatment, precision moulds, tooling & dies, semiconductor assembly and testing equipment, metal works and structures, modules and parts for oil and gas production and extraction equipment.
- Property Development - Property development and property management.
- Other operating segments – Include small operations related to property letting, hotel operation and money lending.

A. Notes to the financial report for the second financial quarter ended 31 December 2020

8. Segment Information (cont'd)

Current period ended 31.12.2020	Manufacturing	Property Development	Other Operating Segments	Unallocated Non-Operating Segments	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	64,317	9,338	1,244	-	-	74,899
Intersegment revenue	11,355	1,074	98	55,160	(67,687)	-
Interest income	191	45	122	133	-	491
Interest expense	350	22	-	12	-	384
Depreciation and amortisation	3,266	71	244	56	-	3,637
Tax expense	3,038	314	166	50	-	3,568
Reportable segment profit after taxation	10,906	892	547	26,329	(27,403)	11,271
Reportable segment assets	135,884	102,139	19,359	184,705	(134,378)	307,709
Expenditure for non-current assets	1,884	112	-	14	-	2,010
Reportable segment liabilities	55,428	37,465	1,827	13,611	(10,706)	97,625

A. Notes to the financial report for the second financial quarter ended 31 December 2020

8. Segment Information (cont'd)

Current period ended 31.12.2019	Manufacturing	Property Development	Other Operating Segments	Unallocated Non-Operating Segments	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	90,225	9,572	1,088	-	-	100,885
Intersegment revenue	9,248	-	552	14,748	(24,548)	-
Interest income	220	155	56	81	-	512
Interest expense	347	34	-	54	-	435
Depreciation and amortisation	2,908	145	242	52	-	3,347
Tax expense	4,821	258	11	25	-	5,115
Reportable segment profit after taxation	14,716	(2,032)	129	11,344	(12,775)	11,382
Reportable segment assets	161,897	89,304	15,310	151,442	(138,296)	279,657
Expenditure for non-current assets	18,784	2,609	-	8	-	21,401
Reportable segment liabilities	68,272	28,074	2,824	14,670	(23,450)	90,390

Segment information by geographical regions

The following is an analysis of the Group's revenue by geographical market, irrespective of the origin of the goods/services :

	31.12.2020	31.12.2019
	RM'000	RM'000
Malaysia	52,455	61,539
Singapore	10,887	17,010
United States of America	5,693	11,125
Others	5,864	11,211
	74,899	100,885

A. Notes to the financial report for the second financial quarter ended 31 December 2020

8. Segment Information (cont'd)

Information about major customer

For the financial period ended 31 December 2020, there was one major customer of the manufacturing segment that contributed 10% or more of the Group's total revenues (31.12.2019: 1).

9. Valuation of property, plant and equipment

The valuation of property, plant and equipment has been brought forward without any amendment from the previous annual report.

10. Subsequent events

There were no material events subsequent to the end of the reporting period that have not been reflected in the financial statements.

11. Changes in the composition of the group

There were no major changes in the composition of the Group during the period ended 31.12.2020.

12. Contingent assets and contingent liabilities

The Group has issued corporate guarantees to financial institutions for banking facilities granted to certain subsidiaries up to a limit of RM49 million of which RM29.4 million has been utilized as at 31.12.2020.

13. Material related party transaction

There were no material transaction entered by the group with any related party.

14. Capital Commitments

Authorised capital commitments not recognised in the interim financial statement as at 31 December 2020 were as follows: -

	31.12.2020	31.12.2019
	RM'000	RM'000
Contracted but not provided for :-		
Property, Plant and Equipment	-	3,699
Development land	490	790
Landowners' entitlement for joint development projects	-	12,985
	490	12,985

B. Additional information required by the Listing Requirements of Bursa Securities**1. Review of performance**

<u>Operating Segment</u>	<u>INDIVIDUAL PERIOD</u>			<u>CUMULATIVE PERIOD</u>		
	<u>Current quarter ended</u>	<u>Preceding year corresponding</u>	<u>Var</u>	<u>Current Year to date</u>	<u>Preceding year corresponding</u>	<u>Var</u>
	<u>31.12.2020</u>	<u>31.12.2019</u>		<u>31.12.2020</u>	<u>31.12.2019</u>	
	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Revenue:-						
Manufacturing	29,934	46,337	-35.4%	64,317	90,225	-28.7%
Property Development	5,259	3,097	69.8%	9,338	9,572	-2.4%
Other operating segments	603	505	19.4%	1,244	1,088	14.3%
Unallocated non-operating segments	-	-	0.0%	-	-	0.0%
	35,796	49,939	-28.3%	74,899	100,885	-25.8%
Profit before tax:-						
Manufacturing	6,262	10,849	-42.3%	13,944	19,537	-28.6%
Property Development	679	(283)	339.9%	1,206	(1,774)	168.0%
Other operating segments	360	87	313.8%	713	140	409.3%
Unallocated non-operating segments	25,426	8,987	182.9%	26,379	11,369	132.0%
	32,727	19,640		42,242	29,272	
Consolidation adjustments and eliminations	(25,646)	(9,780)		(27,403)	(12,775)	
	7,081	9,860	-28.2%	14,839	16,497	-10.1%

Statement of Profit & Loss and Other Comprehensive Income

The Group reported a revenue of RM35.8 million for current quarter and RM74.9 million for current year-to-date, represented a decrease of 28.3% and 25.8% respectively as compared to preceding year's corresponding quarter/period, mainly due to lower revenue from manufacturing division.

Corresponding to the drop in revenue, profit before tax for current period and current year-to-date decreased by 28.2% and 10.1% respectively.

B. Additional information required by the Listing Requirements of Bursa Securities

1.1 Segmental Analysis

Manufacturing

The manufacturing segment reported revenue of RM29.9 million for current quarter and RM64.3 million for current year to-date, showing a decline of 35.4% and 28.7% respectively as compared to preceding year's corresponding quarter/period. Corresponding to the drop in revenue, the division's profit before tax decreased by 42.3% and 28.6% respectively.

The division encountered a drop in orders from customers and delay in delivery schedule from certain customers involve in aerospace and oil & gas industries which affected by the disruptions in commercial aerospace and commercial transportation markets, driven by the COVID-19 pandemic.

Property Development

The property development division recorded a revenue of RM5.2 million for current quarter and RM9.3 million for current year to-date, while profit before tax reported at RM0.6 million for current quarter and RM1.2 million for year to-date.

Excluding the written off of certain development cost of RM1.75 million from Q1 FY2019's profit before tax, there was improvement in profit before tax in current quarter and current year to-date with the pick-up on construction progress for Phase 2 high rise building and sale of completed units for Phase 1 at Lavanya Langkawi.

Other segment

Revenue from other segment which mainly consist of property letting also delivered a better results in current period and current year to-date compared to preceding year's corresponding period, mainly due to the letting out of property to new tenant. However, the profit generating from property letting had partially set off with the losses reported from hotel operations.

B. Additional information required by the Listing Requirements of Bursa Securities**2. Comparison with preceding quarter's results**

<u>Operating Segment</u>	Current Year quarter ended 31.12.2020 RM'000	Preceding quarter ended 30.9.2020 RM'000	Var %
Revenue:-			
Manufacturing	29,934	34,383	-12.9%
Property Development	5,259	4,079	28.9%
Other operating segments	603	641	-5.9%
Unallocated non-operating segments	-	-	0.0%
	35,796	39,103	-8.5%
Profit before tax:-			
Manufacturing	6,262	7,682	-18.5%
Property Development	679	527	-28.8%
Other operating segments	360	353	2.0%
Unallocated non-operating segments	25,426	953	2568.0%
	32,727	9,515	
Consolidation adjustments and eliminations	(25,646)	(1,756)	
	7,081	7,759	-8.7%

The Group's reported a decrease in revenue and profit before tax of 8.5% and 8.7% respectively as compared to preceding quarter.

Manufacturing

The division's revenue and profit before tax dropped by 12.9% and 18.5% respectively as compared to preceding quarter due to slowdown in delivery schedule.

Property Development

The division reported better performance for current quarter mainly generated from sales of completed units for Phase 1 and pick-up on construction progress for Phase 2 high rise building at Lavanya Langkawi.

B. Additional information required by the Listing Requirements of Bursa Securities

3. Commentary on the prospects of the Group

The management anticipated that the overall operating environment for the Group remains challenging for the remaining quarters as a result of economic slowdown caused by the Covid-19 pandemic.

Manufacturing

Manufacturing division foresees to remain profitable for remaining quarters of FY 2021, tapping on surge in orders from customers in semiconductor industries where there are high demand for servers and connectivity in the wake of the Covid-19 pandemic.

Property Development

Property market is expected to remain challenging in view of weak sentiment amid the economic shocks resulting from Covid-19 pandemic.

However, the management is cautiously optimistic that by adjusting business strategy to digital marketing platforms, acceleration in progress billings and managing its cash flow, the division's results shall remain positive for the remaining quarters.

4. Variance on forecast profit/profit guarantee

No profit forecast or profit guarantee was issued during the period.

5. Profit for the period

<u>Group</u>	Current quarter 31.12.2020 RM'000	Cumulative period 31.12.2020 RM'000
Profit for the period is arrived at after (crediting)/charging of :-		
Depreciation of property,plant and equipment	1,728	3,369
Depreciation of right-of-use assets	134	268
Interest expenses	204	384
Loss on foreign exchange	102	86
Amortisation of deferred income on government grants	(143)	(252)
Fair value gain on financial instrument	(193)	(247)
Gain on disposal of property,plant & equipment	(21)	(71)
Interest income	(300)	(491)
	<u> </u>	<u> </u>

Save as disclosed above, other items as required under Appendix 9B, Part A(16) of the Bursa Listing Requirements are not applicable.

B. Additional information required by the Listing Requirements of Bursa Securities**6. Taxation**

Taxation comprises the following:-

	<u>INDIVIDUAL</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year quarter ended	Preceding year corresponding quarter	Current Year to date	Preceding corresponding year
	31.12.2020	31.12.2019	31.12.2020	31.12.2019
	RM'000	RM'000	RM'000	RM'000
Current tax	(1,113)	(2,906)	(3,579)	(5,136)
Deferred tax	17	52	11	21
	(1,096)	(2,854)	(3,568)	(5,115)

7. Status of corporate proposals

On 5th January 2021, the Company has announced the proposal for: -

- An exemption under Para. 4.15(1) of the Rules of Take-overs, Mergers and Compulsory Acquisition to Kobay Holdings Sdn Bhd and person acting in concert with it from obligation to undertake a mandatory take-over offer for all the remaining ordinary shares in Kobay not already owned by them arising from the purchase by Kobay of its own Shares pursuant to its share buy-back authority
- An issuance of 204,187,202 new Kobay Shares on the basis of two (2) Bonus Shares for every one (1) existing Kobay Share held on entitlement date to be determined later.

The above Proposals are subject to the approvals of Securities Commissions, Bursa Securities, shareholders of Kobay and other relevant authorities as at the date of this interim report.

Save for the above, there were no corporate proposals announced as at the date of this interim report but pending completion.

8. Trade receivables

Trade receivables are unsecured, non-interest bearing and generally on 30 to 90 days terms.

The ageing analysis of the trade receivables not impaired is as follows: -

	31.12.2020
	RM'000
Not past due	32,141
Past due 1 to 30 days	3,300
Past due 31 to 120 days	3,150
Past due more than 120 days	564
	39,155

Trade receivables amounting to RM7 million that are past due and not impaired are creditworthy debtors.

B. Additional information required by the Listing Requirements of Bursa Securities

9. Group borrowings and debts securities

	31.12.2020	31.12.2019
	RM'000	RM'000
Secured :-		
Term loans	28,629	29,373
Revolving credit	21,750	6,425
	50,379	35,798
Disclosed as : -		
Current liabilities	25,070	10,617
Non-current liabilities	25,309	25,181
	50,379	35,798
Currency Profile : -		
Ringgit Malaysia	46,536	31,873
US Dollar	3,843	3,925
	50,379	35,798

Secured term loans are secured against certain freehold and leasehold land, property and plant and equipment of the Group.

The effective interest rate of loans and borrowings as at 31 December 2020 ranged from 2.5% to 5.42% per annum (31.12.2019: 3.9% to 6.67%).

10. Derivative Financial Instrument

Derivatives consists of forward exchange contracts which are used to hedge the exposure to currency risk.

	31.12.2020	31.12.2019
	RM'000	RM'000
Forward exchange contracts - at fair value		
- Current assets	198	10
- Current liabilities	-	(150)
	198	(140)

11. Gain and losses arising from Fair Value Changes of Financial Liabilities

There were no gain and losses arising from fair value changes of financial liabilities for current quarter.

12. Material litigation

There was no pending material litigation as at the date of this interim report.

B. Additional information required by the Listing Requirements of Bursa Securities

13. Dividend

The Board of Directors does not recommends any dividend for the financial quarter ended 31 December 2020 (31.12.2019 : Nil).

14. Earnings Per Share ("EPS")

	INDIVIDUAL		CUMULATIVE PERIOD	
	Current Year quarter ended 31/12/2020 RM '000	Preceding Year Corresponding quarter 31/12/2019 RM '000	Current Year to date 31/12/2020 RM '000	Preceding Year Corresponding period 31/12/2019 RM '000
Profit attributable to ordinary equity holders of the Parent	5,953	6,932	11,184	11,252
Weighted average number of ordinary shares in issue ('000)	102,104	102,104	102,104	102,104
Basic earnings per share (sen)	5.83	6.78	10.95	11.02

Diluted earnings per share are not disclosed herein as it is not applicable to the Group.